## Too big to save? [1]

Written by Sam Bowman [2] | Tuesday 7 December 2010



From Megan McArdle's post [3] about the difficulty of leaving the eurozone, here's a country-by-country list of bank assets as a percentage of GDP:

Luxembourg: 2,461%

Ireland: 872%

Switzerland: 723%Denmark: 477%

Iceland: 458%

Netherlands: 432%

United Kingdom: 389%

Belgium: 380%Sweden: 340%France: 338%

Austria: 299%

• Spain: 251%

• Germany: 246%

• Finland: 205%

Australia: 205%Portugal: 188%

• Canada: 157%

Italy: 151%Greece: 141%

(For comparison, total banking assets in the U.S. are equal to approximately 82 percent of GDP.) Hat tip to Tyler Cowen [4] for the post title.

We published Gabriel Stein's How To Leave EMU [5] yesterday.

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